

Unifiedpost and Munich Re offer flexible financing for German SMEs

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Strategic partnership aims for European rollout of invoice financing

La Hulpe, Belgium – 25 January, 2023, 8.00 a.m. CET - Unifiedpost Group (Euronext: UPG) (Unifiedpost, the Group or the Company) announces a strategic partnership with Munich Re, acting through Talaria One DAC, to provide invoice financing to the users of Unifiedpost's SME platform Banqup.

Unifiedpost, market leader in e-invoicing solutions, and Munich Re, one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions and acting through the Ireland-based Talaria One DAC, will co-create a functionality integrated in Unifiedpost's SME platform Banqup. This allows users to get their outstanding invoices paid immediately and in this way unlock liquidity for the SME. As Munich Re's insurance expertise and financial capacity are combined with Unifiedpost's technology and customer base, the synergies for this partnership are significant. The first launch will be done in Germany with the short-term ambition to expand the functionality to multiple countries Unifiedpost is operating in.

Unifiedpost and Talaria One DAC signed the cooperation agreement on 24 January 2023 and plan to kick off the integration in the second quarter of 2023.

Commenting on this strategic partnership, Hans Leybaert, CEO and founder of Unifiedpost, stated: *"This kind of invoice-to-cash solutions are often not accessible for SMEs, however the latter do experience working capital constraints even more than mid and large enterprises. We are proud to close this partnership with TALARIA ONE DAC. Our strengths and common values complement each other and form the basis for a successful cooperation."*

Andreas Moser, Head of Embedded Trade Finance Solutions at Munich Re: *"Considering these challenging times, small and medium sized businesses currently demand for flexible financing solutions and financial security. Our invoice-to-cash solution does both by increasing liquidity and protecting businesses against non-payment of invoices. We believe that the most user friendly way to offer such a solution, is embedding it into existing platforms used by small and medium sized businesses. Today, Unifiedpost already connects a very large number of small and medium sized business all over Europe with their clients and suppliers. Therefore it is an ideal partner for a seamless integration of our invoice-to-cash solution."*

Investor Relations & Media

Sarah Heuninck
+32 491 15 05 09
sarah.heuninck@unifiedpost.com

About Unifiedpost Group

Unifiedpost is a leading cloud-based platform for SME business services built on "Documents", "Identity" and "Payments". Unifiedpost operates and develops a 100% cloud-based platform for administrative and financial services that allows real-time and seamless connections between Unifiedpost's customers, their suppliers, their customers, and other parties along the financial value chain. With its one-stop-shop solutions, Unifiedpost's mission is to make administrative and financial processes simple and smart for its customers. Since its founding in 2001, Unifiedpost has grown significantly, expanding to offices in 32 countries, with more than 500 million documents processed in 2021, reaching over 1,600,000 SMEs and more than 2,500 Corporates across its platform today.

Noteworthy facts and figures:

- Established in 2001, with a proven track record
- 2021 turnover €171 million
- 1400+ employees
- Diverse portfolio of clients across a wide variety of industries (banking, leasing, utilities, media, telecommunications, travel, social security service providers, public organisations, etc.) ranging from large internationals to SMEs
- Unifiedpost Payments, a fully owned subsidiary, is recognised as a payment institution by the National Bank of Belgium
- Certified Swift partner
- International M&A track record
- Listed on the regulated market of Euronext Brussels, symbol: UPG

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About Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through to the 2019 Pacific typhoon season. Munich Re possesses outstanding innovative strength, which enables it to also provide coverage for extraordinary risks such as rocket launches, renewable energies or cyberattacks. Munich Re is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

Disclaimer Munich Re

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